CAPROCK

DOWNLOADABLE GUIDE

Reaching the Next Pinnacle

A GENERAL PARTNER'S GUIDE BY CAPROCK

A Proven Approach for a GP's Complex Wealth

Caprock has a long history of working with General Partners (GPs) ranging from venture capital and private equity to private debt and alternative credit.

We understand the unique investment challenges faced by many GPs, including diversifying concentrated wealth, income generation, liquidity planning, tax management, and complex reporting needs.

Our robust investment platform provides access to a wide range of rigorously vetted strategies to both complement and diversify your GP holdings.

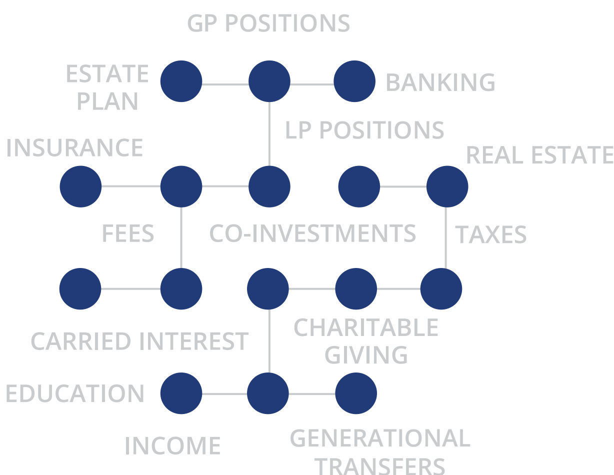
We manage wealth from a comprehensive financial perspective. Our reporting platform has been designed to bring clarity to your complete balance sheet by tracking and monitoring GP/LP commitments, carried interest calculations, co-investments and lending relationships as well as overall portfolio performance.

VENTURE CAPITAL · **REAL ESTATE** · **PRIVATE EQUITY** · **PRIVATE DEBT** · **ALTERNATIVE CREDIT**

We bring structure.

DISPARATE FRAMEWORK

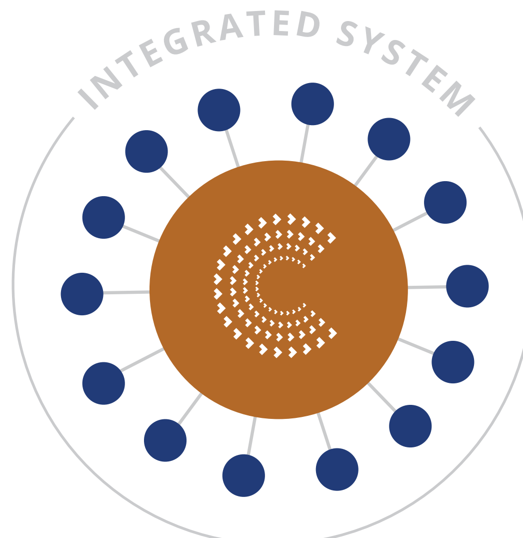
VS



Balance Sheet by Default

Fragmented financial view
Decisions made in isolation
Complicated, manual reporting from various sources and advisors

STRUCTURED FRAMEWORK



Balance Sheet by Design

Robust and real-time financial view
Process & framework for informed decisions
Streamlined reporting

TOP 5 Advantages for GPs

1. BALANCE SHEET CLARITY

GPs live in a financial world that is defined by complexity and opportunity. Often, the majority of their net worth is tied to the success of their firm's fund offerings, which can span multiple vintages, include multiple revenue streams, and have uncertain exit timing. This introduces the need for a **sophisticated reporting platform** that can capture these nuances and an experienced team to provide the clarity and structure for true balance sheet visibility.

2. DIVERSIFYING CONCENTRATED RISK

Caprock has the tools and expertise to help our GP clients diversify the concentrated risk inherent in their portfolios. We undertake a **detailed liquidity and cash flow mapping** exercise to inform portfolio construction decisions and begin the process of building out a broadly diversified portfolio focused on risk mitigation and income production. As liquidity events begin to come into focus, we evolve the plan to meet longer-term objectives.

3. UNRIVALED ACCESS

Professional investors have high expectations when it comes to investment opportunities, and we deliver. Caprock has a long history and **demonstrated expertise in the private investment landscape.** It is, we believe, the primary reason that GPs have become one of the fastest growing segment of the families we serve.

222
PRIVATE FUND INVESTMENTS[1]

130
DIRECT INVESTMENTS[1]

20+
YEARS INVESTING IN PRIVATE MARKETS

TOP 5 Advantages for GPs

4. FAMILY OFFICE STRUCTURE

Your time is valuable. Caprock's family office structure is designed to simplify the administration of our client's wealth. We serve as the single point of contact for all their financial needs. We **coordinate and facilitate cash movements** and tax reporting, provide portal access for balance sheet and performance reporting, and coordinate with all their third-party advisory relationships.

Fully customized for you

5. LONG-TERM FOCUS

Caprock takes a multi-decade view of asset allocation modeling and discounted cash flow analysis for our GP clients. We incorporate liquidity planning for exits and other known cash flows into our modeling to develop a **portfolio transition plan that evolves towards your long-term objectives.** Our DCF model helps to inform and quantify near-term spending decisions and provides a decision-making framework for generational planning. The goal is to ensure we are meeting each client's long-term objectives while recognizing the nuances faced by GPs.

GPS KNOW WHAT SUCCESS LOOKS LIKE.

They hire the experts to manage it.

Caprock serves as the outsourced Chief Financial Officer and Chief Investment Officer for our clients.

CHIEF EXECUTIVE OFFICER
Client Family

CHIEF FINANCIAL OFFICER
Caprock

- Balance Sheet Analysis
- Entity Analysis
- Liquidity Planning
- Liability Mapping
- Generational Planning
- Charitable Giving
- Advisor Coordination
- Risk Management
- Asset Allocation Modeling

CHIEF INVESTMENT OFFICER
Caprock

- Portfolio Execution
- Pipeline Management
- Manager Due Diligence
- Terms & Structuring
- Performance Monitoring
- Forecasting
- Cash Flow Management
- Tax Management
- Reporting

It’s the right move.

It’s the right time.

Caprock’s aligned management of complex wealth and investment approach is well-suited for GPs. We transcend the execution of investments bringing focus to the complete balance sheet.

Let’s start a conversation.

CAPROCK.COM

1. Data as of 4/30/25. The Caprock Group, LLC (“Caprock”) is an SEC Registered Investment Advisor. This brochure is intended to provide general information about Caprock and is not a solicitation or offer to sell investment advisory services except in states where we are registered or where an exemption or exclusion from such registration exists. All content is for informational purposes only and may not constitute a complete description of available investment services. Registration with the SEC does not imply a certain level of skill or training.